



California Infrastructure and Economic Development Bank

Tools to Revitalize California Communities

June 2004

REVENUE BOND PROGRAM

The I-Bank is a conduit issuer of:

- **Industrial development bonds for manufacturing companies**
- **501(c)(3) bonds for non-profit public benefit corporations**
- **Revenue bonds for public agencies**

IDB PROJECT PROFILES



Harvel Plastics (Bakersfield)

- **Manufacturer of various piping components**
- **\$4 million for new equipment**
- **Projected to create 37 new jobs**



Traditional Baking (Bloomington)

- **Manufacturer of specialty cookies**
- **\$2.5 million for new equipment and new facility**
- **Projected to create 60 new jobs**

IDB PROJECT PROFILES



Lion Raisins (Selma)

- Processor of raisins and raisin products
- \$5 million for new equipment and new facility
- Projected to create 200 new jobs

Pleasant Mattress (Fresno)



- Manufacturer of specialty mattresses
- \$2 million for new equipment, land, and facility upgrades
- Projected to create 45 new jobs

501(C)(3) BONDS

- **Tax-exempt financing for non-profit corporations for capital improvements**
- **Construction and take-out financing for land, buildings, and equipment**
- **Annualized costs 2% to 4% below conventional alternatives**
- **Bonds allow nonprofit to retain endowment**
- **Project must have a defined public benefit**

501(c)(3) PROJECT PROFILES



American Center for Food, Wine and the Arts

- \$70 million to design and construct a new museum, cultural and educational facility dedicated to exploring the diverse nature of wine, food, and the arts



Academy of Motion Pictures Arts and Sciences

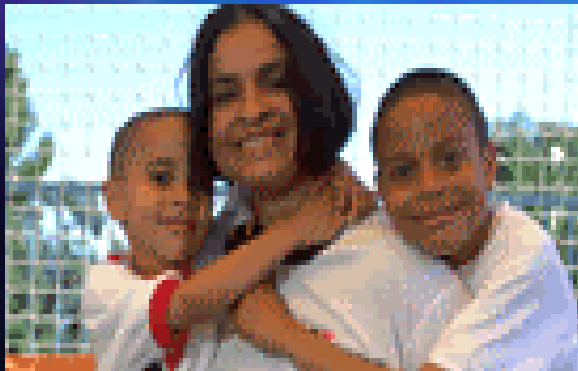
- \$35 million to purchase and renovate a facility to house the Academy's Film Archives

501(c)(3) PROJECT PROFILES



Rural Community Assistance Corporation

- \$2.8 million to refinance and improve headquarters building in West Sacramento.
- Provider of services necessary to improve the infrastructure and economic development of rural communities in 13 western states.



YMCA

- The I-Bank has issued bonds to renovate and/or expand various facilities within Los Angeles County, providing critical family services and day care programs.

REVENUE BONDS FOR PUBLIC AGENCIES

**The I-Bank has authority to issue
tax-exempt bonds for other public
agencies**

REVENUE BONDS FOR PUBLIC AGENCIES - Project Profiles



Toll Bridge Seismic Retrofit Program (Caltrans)

In August 2003, the I-Bank issued \$1.1 billion of long-term fixed rate revenue bonds primarily to fund construction of the new East Span of the San Francisco-Oakland Bay Bridge



Clean Water State Revolving Fund Program (SWRCB)

In August 2002, the I-Bank issued \$300 million of tax-exempt revenue bonds to provide additional loan funds for the State Revolving Fund

CONTACT INFORMATION

Program information and forms available at:

www.ibank.ca.gov

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